

Buy To Let Mortgages

We are proud to be different when it comes to assessing your clients BTL mortgage and that means making an overall affordability assessment.

- One of the applicants must have a minimum income of £30,000, excluding rental income. This rises to £75,000 for applicants with 4 or more BTLs.
- We will make a full assessment of the client's residential and personal expenditure position to ensure we are comfortable with the affordability position and we would want the client to have no individual BTL mortgage (whether with ourselves or another lender) of more than 4.5 x income, also dependant on individual affordability. Our affordability assessment is based solely on income of our applicant.
- Our rental cover requirement is 125% at the mortgage pay-rate.
- We can lend to first time landlords and non-owner-occupiers.
- We can lend for the purpose of letting to buy.
- We can lend up to 75% LTV to £1.5m. For any amount over £1m the property must be in London or S.E. England.
- We can consider consumer buy to lets and first time buyer buy to lets.
- Legal and valuations fees paid for remortgages and free valuation for unencumbered properties*.



*Free valuations and standard legal fees are available on properties worth £2m, or less. Optima Legal Services will charge a funds transfer fee of £42 to applicants who use the remortgage switching package.

All loans are subject to status and applicants must be aged 18 or over. Security is required. Not available for business purposes.

Apply online – complete and submit mortgage applications quickly and easily: www.clydesdalebankintermediaries.co.uk

Phone – prefer to talk to us? Get in touch with our new enquiries team: 0800 085 2846