

# Contractor Mortgages

We understand contractors need mortgage products that are flexible enough to accommodate their professional and financial situations. That's why we take into account past incomes and industry experience when offering mortgage products.

We consider applications from contractors in any sector, subject to a minimum calculated income of £50,000 per annum.

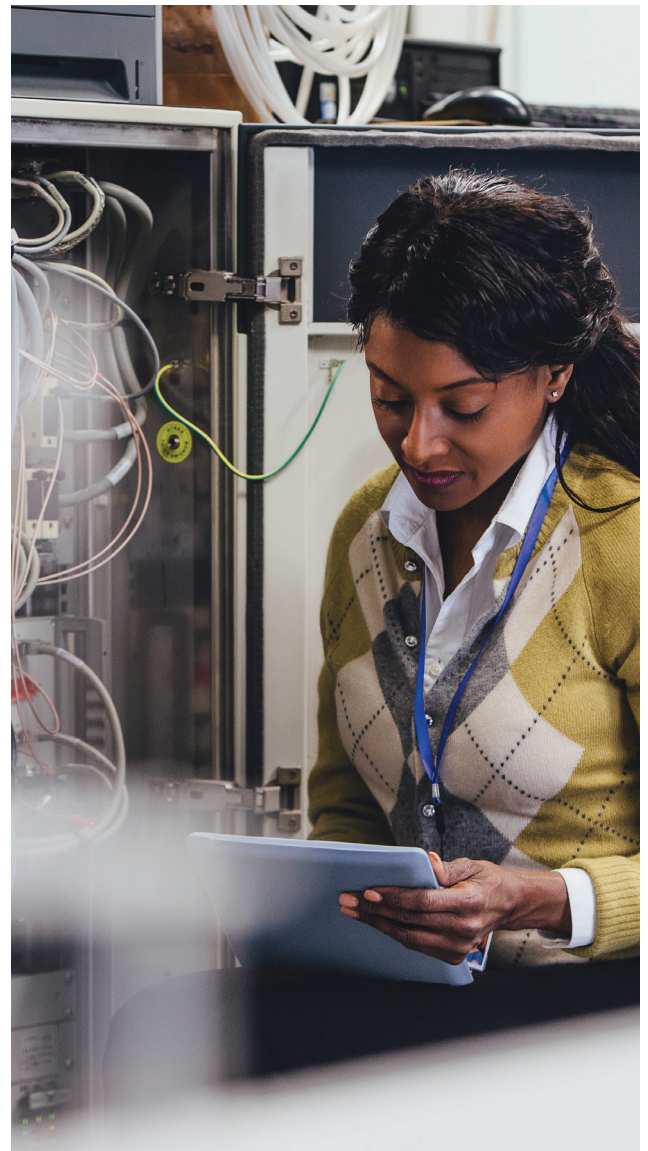
Contractors must have a minimum contracting history of two years' continuous work, with a maximum annual gap of six weeks between contracts per annum.

Contracts must be fixed term, with fixed start and end dates and a fixed level of income.

Income is calculated from the current and previous contracts covering the most recent 12 month period x46. If the weekly rate of the current contract is lower than the average, we will use the current weekly rate x46. For any contracts of less than 35 hours per week, the income will be calculated pro rata.

Where contracting history is less than two years, subject to two years' industry experience in the sector, we will calculate income based on the average of the current weekly contract rate x46 and the most recent employment income from the P60. In these cases, the minimum contract length is six months and the maximum LTV is 70%.

Contractors should provide evidence of current and previous contracts covering the most recent 12 month period, and the last 3 months bank statements for the account into which income is paid.



**All loans are subject to status and applicants must be aged 18 or over. Security is required. Not available for business purposes.**

**Apply online** – complete and submit mortgage applications quickly and easily: [www.clydesdalebankintermediaries.co.uk](http://www.clydesdalebankintermediaries.co.uk)

**Phone** – prefer to talk to us? Get in touch with our advisors: 0800 085 2846