

Offset Mortgages

Clydesdale Bank's offset mortgages are a range of products that allow your client to offset money they have in a Clydesdale Bank savings or current account against the balance on their mortgage.

- Credit balances in linked offset savings and current accounts do not earn credit interest. Instead they reduce the interest paid on the mortgage. As there is no credit interest paid, there is no tax to pay on interest either.
- Clydesdale Bank offset mortgage customers still need to make the agreed monthly payments set out in their mortgage contract. Offset balances are used to reduce the overall interest charged on the offset mortgage, allowing customers to reduce the capital owed on the mortgage. Up to 6 accounts can be linked to the mortgage. This can be any mixture of eligible current and savings accounts.
- Customers opening a current account can apply for a debit card, cheque book and internet banking to manage their current accounts.
- Sole Traders or Simple Partnerships can offset their business accounts.
- For more information on our products and current rates, please visit our website.



All loans are subject to status and applicants must be aged 18 or over. Security is required. Not available for business purposes.

Apply online – complete and submit mortgage applications quickly and easily: www.clydesdalebankintermediaries.co.uk

Phone – prefer to talk to us? Get in touch with our advisors: 0800 085 2846