NATIONAL SERVICE UPDATE

15th December 2022

It's good to know when you'll hear from us, so we're posting our processing times to keep you updated.

National service update

We're currently processing applications received on the 15th December 2022 and will contact you within 72 working hours with an acknowledgement. For the quickest turnaround, please submit your documents, via the portal, when submitting the case.

For documents not submitted via the portal, these are taking 2 days to be manually uploaded to your application from the email mailbox.

Once successfully uploaded to the application, we're taking 4 working days to process and assess a document.

*Average time taken from application to Offer: 32 days

Processing your applications

The applications processed most quickly are the ones that meet our packaging requirements. Make sure you're including everything we need by checking here before you submit.

Tracking your cases

If you have already submitted an application, you can use our case tracking system to stay up to date. Find out more here.

*Average speed to offer is working days based on applications received since April 2021
Cases fully packaged at outset are achieving lower speed to offer timescales

WE'VE REDUCED RATES ON SELECTED PRODUCTS

15th December 2022

We wanted to let you know that we made changes to the following products on Thursday 15 December.

New customer products

- 75% - 90% LTV fixed rates have been reduced by up to 0.14%, now from 4.79%.
- BTL 60% - 75% LTV 5 year fixed rates have been reduced by 0.21%, now from 5.32%.
- Professional and Newly Qualified Professional 85% LTV 5 year fixed rates have been reduced by 0.17%, now from 5.18%.
- Exclusive £1-£2m 75% LTV fixed rates with £1,999 fee have been reduced by up to 0.07%, now from 5.05%.
- £1m+ 65% - 85% LTV fixed rates have been reduced by up to 0.10%, now from 5.14%.

Product Transfer

- 65% - 95% LTV fixed rates with £499 fee have been reduced by up to 0.10%, now from 4.79%.
- 65%-95% LTV fixed rate fee savers have been reduced by up to 0.17%, now from 4.90%.
- BTL 60% - 80% LTV 5 year fixed rates have been reduced by 0.21%, now from 5.32%.
- Professional and Newly Qualified Professional 85% LTV 5 year fixed rates have been reduced by 0.17%, now from 5.18%.
- Exclusive £1-£2m 75% LTV fixed rates with £1,999 fee have been reduced by up to 0.07%, now from 5.05%.
- £1m+ 65% - 85% LTV fixed rates have been reduced by up to 0.10%, now from 5.14%.

You can find our current rates here.

NATIONAL SERVICE UPDATE

5th December 2022

It's good to know when you'll hear from us, so we're posting our processing times to keep you updated.

National service update

We're currently processing applications received on the 5th December 2022 and will contact you within 72 working hours with an acknowledgement. For the quickest turnaround, please submit your documents, via the portal, when submitting the case.

For documents not submitted via the portal, these are taking 2 days to be manually uploaded to your application from the email mailbox.

Once successfully uploaded to the application, we're taking 4 working days to process and assess a document.

*Average time taken from application to Offer: 32 days

Processing your applications

The applications processed most quickly are the ones that meet our packaging requirements. Make sure you're including everything we need by checking here before you submit.

Tracking your cases

If you have already submitted an application, you can use our case tracking system to stay up to date. Find out more here.

*Average speed to offer is working days based on applications received since April 2021
Cases fully packaged at outset are achieving lower speed to offer timescales

NATIONAL SERVICE UPDATE

1st December 2022

It's good to know when you'll hear from us, so we're posting our processing times to keep you updated.

National service update

We're currently processing applications received on the 30th November 2022 and will contact you within 72 working hours with an acknowledgement. For the quickest turnaround, please submit your documents, via the portal, when submitting the case.

For documents not submitted via the portal, these are taking 2 days to be manually uploaded to your application from the email mailbox.

Once successfully uploaded to the application, we're taking 4 working days to process and assess a document.

*Average time taken from application to Offer: 32 days

Processing your applications

The applications processed most quickly are the ones that meet our packaging requirements. Make sure you're including everything we need by checking here before you submit.

Tracking your cases

If you have already submitted an application, you can use our case tracking system to stay up to date. Find out more here.

*Average speed to offer is working days based on applications received since April 2021
Cases fully packaged at outset are achieving lower speed to offer timescales

WE'VE REDUCED RATES ON SELECTED PRODUCTS

2nd December 2022

We wanted to let you know that we made changes to the following products on Friday 2 December.

New customer products

- 75% - 90% LTV fixed rates have been reduced by up to 0.28%, now from 4.89%.
- BTL 60% - 75% LTV 5 Year Fixed Rates have been reduced by 0.05%, now from 5.34%.
- Professional and Newly Qualified Professional fixed rates have been reduced by up to 0.13%, now from 5.35%.
- Exclusive £1-£2m 75% LTV fixed rates with £1,999 fee have been reduced by up to 0.10%, now from 5.12%.
- £1m+ 65% - 85% LTV fixed rates have been reduced by up to 0.23%, now from 5.23%.

Product Transfer

- 65% - 95% LTV fixed rates with £499 fee have been reduced by up to 0.23%, now from 4.88%.
- 65%-95% LTV fixed rate fee savers have been reduced by up to 0.28%, now from 4.99%.
- BTL 60% - 80% LTV 5 Year Fixed Rates have been reduced by 0.05%, now from 5.34%.
- Professional and Newly Qualified Professional fixed rates have been reduced by up to 0.13%, now from 5.35%.
- Exclusive £1-£2m 75% LTV fixed rates with £1,999 fee have been reduced by up to 0.10%, now from 5.12%.
- £1m+ 65% - 85% LTV fixed rates have been reduced by up to 0.23%, now from 5.23%.

You can find our current rates here.

WE'VE REDUCED RATES ON SELECTED PRODUCTS

25th November 2022

We wanted to let you know that we made changes to the following products on Friday 25 November.

New customer products

- Residential 75% & 80% LTV fixed rate fee savers re-launched, now from 5.42%.
- 75% - 90% LTV fixed rates reduced by up to 0.48%, now from 4.99%.
- Selected BTL 60% - 75% LTV fixed rates reduced by up to 0.41%, now from 5.39%.
- Professional and Newly Qualified Professional fixed rates reduced by up to 0.33%, now from 5.40%.
- Exclusive £1-£2m 75% LTV fixed rates with £1,999 fee reduced by up to 0.44%, now from 5.22%.
- £1m+ 65% - 85% LTV fixed rates reduced by up to 0.48%, now from 5.30%.

Product Transfer

- 65% - 95% LTV fixed rates with £499 fee reduced by up to 0.48%, now from 4.95%.
- 65%-95% LTV fixed rate fee savers reduced by up to 0.40%, now from 5.16%.
- BTL 60% - 80% LTV fixed rates reduced by up to 0.41%, now from 5.39%.
- Professional and Newly Qualified Professional fixed rates reduced by up to 0.33%, now from 5.40%.
- Exclusive £1-£2m 75% LTV fixed rates with £1,999 fee reduced by up to 0.44%, now from 5.22%.
- £1m+ 65% - 85% LTV fixed rates reduced by up to 0.48%, now from 5.30%.

You can find our current rates here.

NATIONAL SERVICE UPDATE

24th November 2022

It's good to know when you'll hear from us, so we're posting our processing times to keep you updated.

National service update

We're currently processing applications received on the 24th November 2022 and will contact you within 72 working hours with an acknowledgement. For the quickest turnaround, please submit your documents, via the portal, when submitting the case.

For documents not submitted via the portal, these are taking 2 days to be manually uploaded to your application from the email mailbox.

Once successfully uploaded to the application, we're taking 4 working days to process and assess a document.

*Average time taken from application to Offer: 32 days

Processing your applications

The applications processed most quickly are the ones that meet our packaging requirements. Make sure you're including everything we need by checking here before you submit.

Tracking your cases

If you have already submitted an application, you can use our case tracking system to stay up to date. Find out more here.

*Average speed to offer is working days based on applications received since April 2021
Cases fully packaged at outset are achieving lower speed to offer timescales

NATIONAL SERVICE UPDATE

31st August 2022

It's good to know when you'll hear from us, so we're posting our processing times to keep you updated.

National service update

We're currently processing applications received on the 18th August 2022 and will contact you within 72 working hours with an acknowledgement. Please submit your documents, via the portal, when submitting the case. We're taking 8 working days to process and assess a document submitted to us.

*Average time taken from application to Offer: 33 days

Processing your applications

The applications processed most quickly are the ones that meet our packaging requirements. Make sure you're including everything we need by checking here before you submit.

Tracking your cases

If you have already submitted an application, you can use our case tracking system to stay up to date. Find out more here.

*Average speed to offer is working days based on applications received since April 2021
Cases fully packaged at outset are achieving lower speed to offer timescales

CHANGES TO OUR VARIABLE RATES

4th November 2022

Following September's increase to the Bank of England Base Rate, we've made some changes to our Variable Rates. On 4 November 2022, we increased our Standard Variable Rate to 6.49%, our Offset Variable Rate to 6.70% and our Offset Variable Investment Housing Loan Rate to 6.99%.

What happens with cases at application or offer stage?

All Variable Rate Discounted Offset products have seen an increase to the interest rates from 4 November 2022 in line with the updated Variable Rate. All new revert-to-rates are live from 4 November 2022.

What happens with existing customers?

Customers who are impacted by this rate change will be contacted to let them know of any changes to their mortgage.

We'll let you know of any further changes to our Variable Rates following the increase to the Bank of England Base Rate on 3 November 2022.

If you've got any questions, you can get in touch with your Business Development Manager.

NATIONAL SERVICE UPDATE

3rd October 2022

It's good to know when you'll hear from us, so we're posting our processing times to keep you updated.

National service update

We're currently processing applications received on the 14th September 2022 and will contact you within 72 working hours with an acknowledgement. Please submit your documents, via the portal, when submitting the case. We're taking 8 working days to process and assess a document submitted to us.

*Average time taken from application to Offer: 32 days

Processing your applications

The applications processed most quickly are the ones that meet our packaging requirements. Make sure you're including everything we need by checking here before you submit.

Tracking your cases

If you have already submitted an application, you can use our case tracking system to stay up to date. Find out more here.

*Average speed to offer is working days based on applications received since April 2021
Cases fully packaged at outset are achieving lower speed to offer timescales

NATIONAL SERVICE UPDATE

13th September 2022

It's good to know when you'll hear from us, so we're posting our processing times to keep you updated.

National service update

We're currently processing applications received on the 5th September 2022 and will contact you within 72 working hours with an acknowledgement. Please submit your documents, via the portal, when submitting the case. We're taking 8 working days to process and assess a document submitted to us.

*Average time taken from application to Offer: 32 days

Processing your applications

The applications processed most quickly are the ones that meet our packaging requirements. Make sure you're including everything we need by checking here before you submit.

Tracking your cases

If you have already submitted an application, you can use our case tracking system to stay up to date. Find out more here.

*Average speed to offer is working days based on applications received since April 2021
Cases fully packaged at outset are achieving lower speed to offer timescales

NATIONAL SERVICE UPDATE

6th September 2022

It's good to know when you'll hear from us, so we're posting our processing times to keep you updated.

National service update

We're currently processing applications received on the 29th August 2022 and will contact you within 72 working hours with an acknowledgement. Please submit your documents, via the portal, when submitting the case. We're taking 6 working days to process and assess a document submitted to us.

*Average time taken from application to Offer: 27.5 days

Processing your applications

The applications processed most quickly are the ones that meet our packaging requirements. Make sure you're including everything we need by checking here before you submit.

Tracking your cases

If you have already submitted an application, you can use our case tracking system to stay up to date. Find out more here.

*Average speed to offer is working days based on applications received since April 2021
Cases fully packaged at outset are achieving lower speed to offer timescales

NATIONAL SERVICE UPDATE

23rd August 2022

It's good to know when you'll hear from us, so we're posting our processing times to keep you updated.

National service update

We're currently processing applications received on the 15th August 2022 and will contact you within 72 working hours with an acknowledgement. Please submit your documents, via the portal, when submitting the case. We're taking 8 working days to process and assess a document submitted to us.

*Average time taken from application to Offer: 33 days

Processing your applications

The applications processed most quickly are the ones that meet our packaging requirements. Make sure you're including everything we need by checking here before you submit.

Tracking your cases

If you have already submitted an application, you can use our case tracking system to stay up to date. Find out more here.

*Average speed to offer is working days based on applications received since April 2021
Cases fully packaged at outset are achieving lower speed to offer timescales

NATIONAL SERVICE UPDATE

10th August 2022

It's good to know when you'll hear from us, so we're posting our processing times to keep you updated.

National service update

We're currently processing applications received on the 28th July 2022 and will contact you within 72 working hours with an acknowledgement. Please submit your documents, via the portal, when submitting the case. We're taking 9 working days to process and assess a document submitted to us.

*Average time taken from application to Offer: 33 days

Processing your applications

The applications processed most quickly are the ones that meet our packaging requirements. Make sure you're including everything we need by checking here before you submit.

Tracking your cases

If you have already submitted an application, you can use our case tracking system to stay up to date. Find out more here.

*Average speed to offer is working days based on applications received since April 2021
Cases fully packaged at outset are achieving lower speed to offer timescales

WE'VE MADE SOME CHANGES

14th July 2022

We wanted to let you know that we made changes to the following products on Thursday 14 July.

- Core 65% - 95% LTV 2 and 5 year fixed rates have been increased by up to 0.14%.
- £1m+ 65% - 85% LTV 2 and 5 year fixed rates have been increased by up to 0.14%.
- Professional and Newly Qualified Professional rates have been increased by up to 0.10%.
- Core BTL 2 and 5 year fixed rates have been increased by 0.10%.
- £1m+ BTL 2 and 5 year fixed rates have been increased by up to 0.25%

Just so you know - our new rates are now showing on all sourcing systems and our online application system. Our mortgage illustrator will be updated this afternoon.

You can find our current rates here.

WE'VE MADE SOME CHANGES

14th July 2022

We wanted to let you know that we made changes to the following products on Thursday 14 July.

- Core 65% - 95% LTV 2 and 5 year fixed rates have been increased by up to 0.14%.
- £1m+ 65% - 85% LTV 2 and 5 year fixed rates have been increased by up to 0.14%.
- Professional and Newly Qualified Professional rates have been increased by up to 0.10%.
- Core BTL 2 and 5 year fixed rates have been increased by 0.10%.
- £1m+ BTL 2 and 5 year fixed rates have been increased by up to 0.25%

Just so you know - our new rates are now showing on all sourcing systems and our online application system. Our mortgage illustrator will be updated this afternoon.

You can find our current rates here.

YOU CAN NOW DO MORE BUSINESS WITH CLYDESDALE BANK

7th July 2022

Porting, product transfers with additional borrowing and further advances with Clydesdale Bank.

Great news, we've introduced more ways you can do business with Clydesdale Bank. You can now submit applications for:

- Porting
- Product transfer with additional borrowing
- Further advances

Here's how to apply

Step 1: Request an Illustration

Complete our Illustration Request Form and email it to us at Existing.Customer.Support@cybg.com. We aim to send you the Illustration within two working days.

Step 2: Submit an application

Complete a Residential or Buy-to-Let application form and email it to us at Existing.Customer.Support@cybg.com. Make sure you include any supporting documents. Take a look at our Packaging Guide for more information on what we need.

See our existing customer product range for the deals available on these applications.

Our lending policy applies, so we're unable to accept applications if your customer lives abroad or gets paid in a foreign currency.

Procuration fees

We'll pay the following procuration fees to your nominated Mortgage Club or Network:

- For product transfer with additional borrowing, we'll pay 0.20% on the existing loan amount and 0.40% on the additional amount borrowed.
- For a further advance, we'll pay 0.40% of the new amount borrowed.
- For porting with or without additional borrowing, we'll pay 0.40% of the total loan amount.

Help is at hand

You can find more information in our lending criteria.

If you've got any questions, just get in touch with your Business Development Manager, who'll do everything they can to help. We look forward to doing more business with you.

WE'VE MADE SOME CHANGES

1st July 2022

We wanted to let you know that we made changes to the following products on Friday 1 July.

- Core 65% - 95% LTV 2 and 5 year fixed rates have been increased by up to 0.34%.
- £1m+ 65% - 85% LTV 2 and 5 year fixed rates have been increased by up to 0.24%.
- Professional and Newly Qualified Professional rates have been increased by up to 0.30%.
- BTL 2 and 5 year fixed rates have been increased by 0.36%.

You can find our current rates here.

WE'VE MADE SOME CHANGES

24th June 2022

We wanted to let you know that we made changes to the following products on Friday 24 June.

- Core 65% - 95% LTV 2 and 5 year fixed rates have been increased by up to 0.35%.
- £1m+ 65% - 85% LTV 2 and 5 year fixed rates have been increased by up to 0.30%.
- Professional and Newly Qualified Professional rates have been increased by up to 0.21%.
- BTL 2 and 5 year fixed rates have been increased by 0.40%.

You can find our current rates here.

WE'VE MADE SOME CHANGES

26th May 2022

We wanted to let you know that we made changes to the following products on Thursday 26 May.

- Core 75% - 95% LTV 2 and 5 year fixed rates have been increased by up to 0.20%.
- 90% LTV £600k+ fixed rates have been increased by up to 0.27%.
- £1m+ 2 and 5 year fixed rates have been increased by up to 0.20%.
- Professional and Newly Qualified Professional rates have been increased by up to 0.20%.
- BTL 75% LTV 2 Year Fixed Rate with £1,999 fee has been increased by 0.05%.
- BTL £1m+ 75% LTV 2 Year Fixed Rate with £2,999 fee has been increased by 0.05%.

You can find our current rates here.

NATIONAL SERVICE UPDATE

23rd May 2022

It's good to know when you'll hear from us, so we're posting our processing times to keep you updated.

National service update

We're currently underwriting applications received from 13th May 2022

*Average time taken from application to Offer: 27 days

Processing your applications

The applications processed most quickly are the ones that meet our packaging requirements. Make sure you're including everything we need by checking here before you submit.

Tracking your cases

If you have already submitted an application, you can use our case tracking system to stay up to date. Find out more here.

*Average speed to offer is working days based on applications received since April 2021
Cases fully packaged at outset are achieving lower speed to offer timescales

WE'VE MADE SOME CHANGES

17th May 2022

We wanted to let you know that we made changes to the following products on Tuesday 17 May.

- Core 75% - 95% LTV 2 and 5 year fixed rates have been increased by up to 0.23%.
- £1m+ 2 and 5 year fixed rates have been increased by up to 0.21%.
- Professional and Newly Qualified Professional fixed rates have been increased by up to 0.19%.
- BTL 60% - 75% LTV 2 year fixed rates have been increased by up to 0.16%.
- BTL 60% - 75% LTV 5 year fixed rates have been increased by up to 0.34%.
- Selected 2 and 5 year fixed rates which were only available to existing customers are now available to all customers.

You can find our current rates here.

WE'VE MADE SOME CHANGES

12th May 2022

We wanted to let you know that we made changes to the following products on Thursday 12 May.

- 75% Full C&I 2 Year Fixed Rate with £999 fee at 2.33%.
- 75% Full C&I 5 Year Fixed Rate with £999 fee at 2.39%.
- 85% Full C&I 5 Year Fixed Rate with £999 fee at 2.49%.
- 95% Full C&I 2 Year Fixed Rate with no fee at 2.84%.
- 95% Full C&I 5 Year Fixed Rate with no fee at 2.99%.

You can find our current rates here.

NATIONAL SERVICE UPDATE

9th May 2022

It's good to know when you'll hear from us, so we're posting our processing times to keep you updated.

National service update

We're currently underwriting applications received from 25th April 2022

*Average time taken from application to Offer: 27 days

Processing your applications

The applications processed most quickly are the ones that meet our packaging requirements. Make sure you're including everything we need by checking here before you submit.

Tracking your cases

If you have already submitted an application, you can use our case tracking system to stay up to date. Find out more here.

*Average speed to offer is working days based on applications received since April 2021
Cases fully packaged at outset are achieving lower speed to offer timescales

NATIONAL SERVICE UPDATE

25th April 2022

It's good to know when you'll hear from us, so we're posting our processing times to keep you updated.

National service update

We're currently underwriting applications received from 25th March 2022

*Average time taken from application to Offer: 27 days

Processing your applications

The applications processed most quickly are the ones that meet our packaging requirements. Make sure you're including everything we need by checking here before you submit.

Tracking your cases

If you have already submitted an application, you can use our case tracking system to stay up to date. Find out more here.

*Average speed to offer is working days based on applications received since April 2021
Cases fully packaged at outset are achieving lower speed to offer timescales

WE'VE MADE SOME CHANGES

14th April 2022

We wanted to let you know that we made changes to the following products on Thursday 14 April.

- 75% - 90% LTV 2 and 5 year fixed rates have been increased by up to 0.20%.
- £1m+ 65% - 85% LTV 2 and 5 year fixed rates have been increased by up to 0.10%.
- Professional and Newly Qualified Professional 2 and 5 year fixed rates have been increased by up to 0.16%.
- Selected BTL 60% LTV rates have been increased by 0.15%.

You can find our current rates here.

NATIONAL SERVICE UPDATE

4th April 2022

It's good to know when you'll hear from us, so we're posting our processing times to keep you updated.

National service update

We're currently underwriting applications received from 17th March 2022

*Average time taken from application to Offer: 22 days

Processing your applications

The applications processed most quickly are the ones that meet our packaging requirements. Make sure you're including everything we need by checking here before you submit.

Tracking your cases

If you have already submitted an application, you can use our case tracking system to stay up to date. Find out more here.

*Average speed to offer is working days based on applications received since April 2021
Cases fully packaged at outset are achieving lower speed to offer timescales

WE'VE MADE SOME CHANGES

1st April 2022

We wanted to let you know that we made changes to the following products on Friday 1 April.

- 75% - 90% LTV 2 and 5 year fixed rate Fee Offers have been increased by up to 0.09%.
- 80% LTV 5 year fixed rates with £999 and £1,499 fees have been increased by 0.03%.
- 90% LTV 5 year fixed rates with £999 fee have been increased by up to 0.11%.
- Professional and Newly Qualified Professional 2 and 5 year fixed rates have been increased by up to 0.09%.
- Discounted Offset rates have been increased by 0.25%, in-line with the increase to OVR: now at 5.20%.

You can find our current rates here.

CHANGES TO OUR VARIABLE RATES

1st April 2022

Following the decision by the Monetary Policy Committee on 17 March 2022 to increase the Bank of England Base Rate to 0.75%, we've made some changes. On 1 April 2022, we increased our Standard Variable Rate to 4.99%, our Offset Variable Rate to 5.20% and our Offset Variable Investment Housing Loan Rate to 5.60%.

What happens with cases at application or offer stage

Products discounted from any of the affected rates will see an automatic increase to the interest rates from 1 April 2022. All new revert-to-rates are live from 1 April 2022.

What happens with existing customers

Customers who are impacted by this rate change will be contacted to let them know of any changes to their mortgage.

If you've got any questions, you can get in touch with your Business Development Manager.

WE'VE MADE SOME CHANGES

25th March 2022

We wanted to let you know that we made changes to the following products on Friday 25 March.

- 75% and 80% LTV Full C&I 2 and 5 year fixed rates with a £999 fee have been increased by up to 0.34%, available to new and existing customers.
- £1m+ 65% LTV 2 and 5 year fixed rates have been increased by 0.20%.
- 75% LTV 2 and 5 year fixed rates have been increased by up to 0.37%.
- 80% LTV 2 and 5 year fixed rates have been increased by up to 0.35%.
- 85% and 90% LTV 2 and 5 year fixed rates have been increased by up to 0.33%.
- 95% LTV 2 and 5 year fixed rates have been increased by up to 0.31%.
- All Exclusive 90% LTV fixed rates with £1,999 fee available to existing customers have been withdrawn.
- BTL 60% LTV 2 and 5 year fixed rates have been increased by up to 0.25%.

You can find our current rates here.

NATIONAL SERVICE UPDATE

22nd March 2022

It's good to know when you'll hear from us, so we're posting our processing times to keep you updated.

National service update

We're currently underwriting applications received from 10th March 2022

*Average time taken from application to Offer: 20 days

Processing your applications

The applications processed most quickly are the ones that meet our packaging requirements. Make sure you're including everything we need by checking here before you submit.

Tracking your cases

If you have already submitted an application, you can use our case tracking system to stay up to date. Find out more here.

*Average speed to offer is working days based on applications received since April 2021
Cases fully packaged at outset are achieving lower speed to offer timescales

WE'VE MADE SOME CHANGES

15th March 2022

We wanted to let you know that we made changes to the following products for new customers on Tuesday 15 March.

- 75% LTV Full C&I 2 and 5 year fixed rates with £999 fee have been withdrawn.
- 80% LTV Full C&I 2 and 5 year fixed rates with £999 fee have been withdrawn.
- Exclusive 90% LTV 2 and 5 year fixed rates with £1,999 fee have been withdrawn.

These rates are still be available to existing customers for product transfer.

You can find our current rates here.

NATIONAL SERVICE UPDATE

10th March 2022

It's good to know when you'll hear from us, so we're posting our processing times to keep you updated.

National service update

We're currently underwriting applications received from 28th February 2022

*Average time taken from application to Offer: 17 days

Processing your applications

The applications processed most quickly are the ones that meet our packaging requirements. Make sure you're including everything we need by checking here before you submit.

Tracking your cases

If you have already submitted an application, you can use our case tracking system to stay up to date. Find out more here.

*Average speed to offer is working days based on applications received since April 2021
Cases fully packaged at outset are achieving lower speed to offer timescales

WE'VE MADE SOME CHANGES

4th March 2022

We wanted to let you know that we made changes to the following products on Friday 4 March.

- £1m+ 2 and 5 year fixed rates have been increased by up to 0.25%
- Core 75% LTV 2 and 5 year fixed rates have been increased by up to 0.09%
- Selected Core 80% LTV 2 and 5 year fixed rates have been increased by up to 0.07%
- Selected Core 85% LTV 2 and 5 year fixed rates have been increased by up to 0.04%
- Selected Core 90% LTV 2 and 5 year fixed rates have been increased by up to 0.05%
- Selected Professional and Newly Qualified Professional 2 and 5 year fixed rates have been increased by up to 0.26%
- Discounted Offset rates have been increased by 0.25%, in-line with the increase to OVR, now at 4.95%
- BTL 60% LTV 2 Year Fixed Rate has been increased to 1.89%

You can find our current rates here.

NATIONAL SERVICE UPDATE

3rd March 2022

It's good to know when you'll hear from us, so we're posting our processing times to keep you updated.

National service update

We're currently underwriting applications received from 21st February 2022

*Average time taken from application to Offer: 17 days

Processing your applications

The applications processed most quickly are the ones that meet our packaging requirements. Make sure you're including everything we need by checking here before you submit.

Tracking your cases

If you have already submitted an application, you can use our case tracking system to stay up to date. Find out more here.

*Average speed to offer is working days based on applications received since April 2021
Cases fully packaged at outset are achieving lower speed to offer timescales

CHANGES TO OUR VARIABLE RATES

1st March 2022

Following the decision by the Monetary Policy Committee on 3 February 2022 to increase the Bank of England Base Rate to 0.50%, we're making some changes. On 4 March 2022, we will increase our Standard Variable Rate to 4.74%, our Offset Variable Rate to 4.95% and our Offset Variable Investment Housing Loan Rate to 5.35%.

What happens with cases at application or offer stage

Products discounted from any of the affected rates will see an automatic increase to the interest rates from 4 March 2022. All new revert-to-rates will be live from 4 March 2022.

What happens with existing customers
Customers who are impacted by this rate change will be contacted to let them know of any changes to their mortgage.

If you've got any questions, you can get in touch with your Business Development Manager.

WE'VE MADE SOME CHANGES

25th February 2022

We wanted to let you know that we made changes to the following products on Friday 25 February.

- Selected 75% LTV 2 and 5 year fixed rates have been increased by up to 0.27%
- Selected 80% LTV 2 and 5 year fixed rates have been increased by up to 0.19%
- Selected 85% LTV 2 and 5 year fixed rates have been increased by up to 0.12%
- Selected 90% LTV 2 and 5 year fixed rates have been increased by up to 0.15%

You can find our current rates here.

IMPROVED NEW BUILD INCENTIVES CRITERIA

18th February 2022

We've got good news about our New Build and Newly Qualified Professional mortgages, take a look at what's new.

Improved new build incentives criteria

We now accept cash incentives of as much as 5% of the purchase price up to 90% LTV. This includes cashback deals, stamp duty contributions and payment of professional fees.

What's more, we also accept non-cash incentives without impacting the loan amount.

Better for Newly Qualified Professionals

We've reduced the minimum income required for Newly Qualified Professionals from £40k to £30k so we can say yes to more customers.

Eligible customers taking one of our NQP products benefit from enhanced income multiples of up to 5.5x. Check out our criteria for more information and a full list of accepted occupations.

Our new lending criteria is now live and our affordability calculator and AIP are in the process of being updated. If you've got any questions, you can get in touch with your Business Development Manager.

NATIONAL SERVICE UPDATE

16th February 2022

It's good to know when you'll hear from us, so we're posting our processing times to keep you updated.

National service update

We're currently underwriting applications received from 9th February 2022

*Average time taken from application to Offer: 17 days

Processing your applications

The applications processed most quickly are the ones that meet our packaging requirements. Make sure you're including everything we need by checking here before you submit.

Tracking your cases

If you have already submitted an application, you can use our case tracking system to stay up to date. Find out more here.

*Average speed to offer is working days based on applications received since April 2021
Cases fully packaged at outset are achieving lower speed to offer timescales

WE'VE MADE SOME CHANGES

18th February 2022

We wanted to let you know that we made changes to the following mortgages on Friday 18 February.

We replaced our current 75%-90% LTV Full C&I range with the following

- 2 Year Fixed Rate with £999 fee at 1.89%, available up to 90% LTV.
- 2 Year Fixed Rate Fee Offer at 1.98%, available up to 90% LTV.

We replaced our current 2 year fixed rates with £999 and £1,499 fees with the following:

- 2 Year Fixed Rate at 1.95%, available up to 80% LTV. This rate is available across all repayment types.

We also made the following changes:

- £1m+ 65% LTV fixed rates have been increased by 0.05%.
- Selected 75% and 80% LTV 5 year fixed rates have been increased by up to 0.13%.
- Selected 85% and 90% LTV 2 year fixed rates have been increased by up to 0.20%.
- BTL 60% LTV 2 Year Fixed Rate with £999 fee has been increased to 1.79%.

You can find our current rates here. If you've got any questions, you can get in touch with your Business Development Manager.

INTRODUCING OUR NEW MAX LTVS

11th February 2022

We wanted to let you know that we made some changes to the following residential products for new customers on Friday 11 February.

- 75% LTV 2 year fixed rate Full C&I with fee and Fee Offer options will be withdrawn
- 80% LTV 2 Year Fixed Rate Full C&I with fee will be withdrawn

These rates will still be available to existing customers for product transfer.

If you've got any questions, you can get in touch with your Business Development Manager.

INTRODUCING OUR NEW MAX LTVS

4th February 2022

We've made some exciting changes to Clydesdale Bank's lending criteria and products so we can say yes to more customers.

Improved LTV bands and higher loan sizes

We've increased the LTV by loan amount across all residential tiers and can now lend:

LTV Limit	Loans up to
95% LTV	£600k
90% LTV	£1m
85% LTV	£1.5m
80% LTV	£2.5m
75% LTV	£5m
60% LTV	£10m

Interest Only is available up to 75% LTV and Part & Part is available to 80% LTV. For more information take a look at all our new max LTVs.

To support this change we've launched the following Clydesdale Bank products.

- **NEW** 85% LTV £1m+ 2 and 5 year fixed rates with £1,999 fee, starting from 2.02%
- **NEW** 90% LTV £600k+ 2 and 5 year fixed rates with £999 fee, starting from 2.38%.

For residential loans above £1.5m, downsizing is also now accepted as a repayment strategy up to 70% LTV, previously capped at 60% LTV. This can be topped up with another repayment vehicle or Capital and Interest, subject to overall max LTV limits.

Our new products, lending criteria and affordability calculator are now live and our AIP is in the process of being updated. If you've got any questions, you can get in touch with your Business Development Manager.

WE'VE MADE SOME CHANGES

4th February 2022

We wanted to let you know that we made some changes to the following residential products on Friday 4 February.

- 75% LTV 2 Year Fixed Rate Full C&I with £999 fee has been increased to 1.48%
- 80% LTV 5 Year Fixed Rate Full C&I Fee Offer has been increased to 1.93%

You can find our current rates here. If you've got any questions, you can get in touch with your Business Development Manager.

IMPROVEMENTS TO OUR SELF-EMPLOYED DOCUMENTATION POLICY

21st January 2022

To make it easier for many self-employed customers, we've simplified the documentation required to support your applications.

For clients whose latest accounts are from 2021 or later

We no longer need a Self-Employed Supplementary Form, and have reduced the business bank statement requirement to one month.

For clients whose latest accounts have a year-end date of 31.12.2020 or earlier

We continue to need three months' business bank statements and a completed Self-Employed Supplementary Form.

WE'VE REDUCED SELECTED RATES

13th January 2022

We wanted to let you know that we've reduced the rates on the following Clydesdale Bank products.

- Selected residential 85% LTV 2 year fixed rates have been reduced by up to 0.10%.
- Selected residential 90% LTV 2 and 5 year fixed rates have been reduced by up to 0.12%
- Selected residential 95% LTV 2 and 5 year fixed rates have been reduced by up to 0.10%.

To confirm what we said on 5 January 2022, our Standard Variable Rate has moved to 4.49%, our Offset Variable Rate has moved to 4.70% and our Offset Variable Investment Housing Loan Rate has moved to 5.10%.

You can find our current rates here.

WE'RE MAKING SOME CHANGES TO CLYDESDALE BANK VARIABLE RATES

6th January 2022

Following the decision by the Monetary Policy Committee on 16 December 2021 to increase the Bank of England Base Rate to 0.25%, we're making some changes. On 13 January 2022, our Standard Variable Rate will move to 4.49%, our Offset Variable Rate will move to 4.70% and our Offset Variable Investment Housing Loan Rate will move to 5.10%.

What happens with cases at application or offer stage

Products discounted from any of the affected rates will see an automatic increase to the interest rates from 13 January 2022. For all other products, the new revert-to-rates will be live from 13 January 2022.

What happens with existing customers

Customers who are impacted by this rate change will be contacted to let them know of any changes to their mortgage.

If you've got any questions, you can get in touch with your Business Development Manager.